

Massachusetts Tourism Fund
Balance Sheet - Statutory Basis

June 30, 1999
(Amounts in thousands)

	1999	1998
ASSETS		
Cash and short-term investments.....	\$.....7,251	\$.....7,880
Total assets.....	\$.....7,251	\$.....7,880
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$.....5,920	\$.....3,685
Accrued payroll.....2112
Total liabilities.....5,9413,697
Fund balance:		
Reserved fund balance:		
Reserved for continuing appropriations.....	1,500	4,008
Unreserved fund balance:		
Undesignated.....	(190)	175
Total fund balance.....	1,310	4,183
Total liabilities and fund balance.....	\$.....7,251	\$.....7,880